

# PRESS RELEASE



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## **BANTERRA ADDS CHIEF BANKING OFFICER TO EXECUTIVE MANAGEMENT; SOUTHERN ILLINOIS-RESIDENT KRISTINA SCOTT TO FILL THE ROLE**

**Marion, IL** – Banterra Bank, the region's largest locally-owned bank with locations in six states, has added a Chief Banking Officer position to its Executive Management team. Kristina Scott, a banking and FDIC veteran of Southern Illinois, will serve in this new position beginning Monday, Nov. 15<sup>th</sup>.

"Banterra is experiencing tremendous growth, with \$2.5 billion in assets which is an increase of more than \$1 billion in less than ten years," said Jeff May, President and CEO of Banterra. "As part of our strategic plan, we are also expanding our regional locations, with growth in the Western United States. It was important to add the Chief Banking Officer position to support our regions' leadership and the overall strategies for the bank. Kristina has the right experience for what we want in this position and will serve well in this role."

Kristina Scott most recently served as Chief Risk Officer and Senior Vice President at First Southern Bank, based in Marion, Illinois, from 2014-2021. She led the Risk Management function of First Southern Bank, including during a time of a three-bank merger. For two years prior to this, she served as the Chief Financial Officer and Senior Vice President of Operations for First Southern Bank.

Prior to this, Kristina was employed for eleven years at Federal Deposit Insurance Corporation (FDIC). As a commissioned FDIC examiner, she received ongoing training including specialized training in CRE Lending and Financial Statement Analysis. She served the role of Supervisory Examiner, overseeing a team of examiners who handled examinations for 60+ Southern Illinois banks. She led quarterly training on new regulations and banking products and served as Examiner-In-Charge for the team's most complex institution examinations. Prior to this role, she served as Examiner where she completed safety and soundness examinations, served as Subject Matter Expert for loan and lease loss methodologies and performed loan analysis on various credits. She was the lead instructor and facilitator at FDIC's Financial Institution Analysis School in Washington D.C. from 2007-2011 as well as serving on FDIC's Chicago Regional teams.

With my experience in banks across the country and especially in Southern Illinois, I have a unique understanding and recognition of the quality standard and strength of Banterra. The impact this company has made to our region, both economically and through community support, is admirable," said Kristina. "It is a true honor to join a bank that sets the mark for service, innovation, and performance. I look forward to playing a role in that success."

Kristina received her Bachelor of Science degree in Finance, Summa cum Laude, from Southern Illinois University (SIU) in Carbondale in 2001. Kristina, her husband Nathan and two daughters live near Carterville, Illinois.

Banterra Bank began as a single bank in Ridgway, Illinois in July of 1975. Today, Banterra has \$2.5 billion in assets and is ranked in the Top Ten Percent of U.S. Charter Banks and Top Five Percent for Illinois Charter Banks by asset size. Banterra has almost 40 locations in Arizona, Illinois, Indiana, Kentucky, Missouri and Utah, as well as a specialty lending division that serves customers nationwide. For more information, call 866-BANTERRA (226-8377) or go to [www.banterra.bank](http://www.banterra.bank).

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**KRISTINA SCOTT**

CHIEF BANKING OFFICER, BANTERRA