

PRESS RELEASE



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BANTERRA OPENS DOWNTOWN EVANSVILLE LOCATION IN HISTORIC CITY NATIONAL BANK BUILDING

Evansville, IN – Banterra Bank, now with five Evansville area locations and more than 40 locations in six states, has opened a loan production office in downtown Evansville at the historic City National Bank building located at the corner of Third and Main Streets (227 Main Street). The newly remodeled office is located on the second floor and houses 13 members of Banterra’s local lending team.

“Our business has grown substantially, both in Indiana and for the entire company,” said Chris Rutledge, Market Executive for Banterra’s Indiana Region. “With the revitalization of downtown Evansville, we wanted to be a part of that and having a downtown location was an important step with our growth strategy. Additionally, I was born and raised here and I have a great appreciation for the history of Evansville. Being able to work downtown in a historic bank building that was vital in its day to this community is pretty special to me.”

In its day, City National Bank was one of Evansville’s leading financial institutions and today, Banterra Bank can say the same. The midwestern-based bank ranks in the Top Ten Percent of U.S. Charter Banks based on assets. It has recently expanded to the Western U.S. in metropolitan areas such as Scottsdale, Arizona and Salt Lake City, Utah. Banterra also provides nationwide specialty lending services including Aircraft Finance, Machine Tool Finance, RV & Marine Lending and Transportation Finance. Banterra entered the Indiana market in 2005 with a loan production office. Today, it has three Evansville branches (Cross Pointe Blvd., St. Joseph Ave. and Diamond Ave.), one Newburgh branch (Haley Dr.) and the new loan production office located downtown. Without acquisition in the market, Banterra ranks sixth in Deposit Market Share for Vanderburgh County and has a lending capacity of nearly \$40 million.

“The growth of our bank is largely due to smart strategic decisions and continuing to provide a personal, community-oriented, convenience-based service for our customers,” said Jeff May, President and CEO of Banterra Bank. “Additionally, having the right team members is critical. I’m proud of the growth and service that Chris Rutledge and his team have been able to establish in the Evansville area and I know they will continue to grow this important region for Banterra.”

ABOUT HISTORIC CITY NATIONAL BANK BUILDING

The Neoclassical City National Bank building was built in 1913, on the lot where Evansville’s original courthouse was located. Listed on the National Register of Historic Places (NRHP), the building was designed by architects Mundie and Jenney of Chicago (who also designed NRHP buildings in Chicago such as the [Singer Building](#), [Consumers Building](#), [Ludington Building](#) and [Municipal Courts Building](#)). At the time, it was City National Bank’s third downtown location move. City National Bank was originally Canal Bank, which began in 1850 on Water Street in Evansville. It was renamed to First National Bank and was relocated to corner of First and Main Street in 1866. In 1902, the name was changed to City National Bank and after construction was finished, the bank moved into the new building located on Third and Main Street in 1914, where Banterra is now located. Today, the building is owned by CWK Main Investments, LLC and Banterra leases the second floor.

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ABOUT BANTERRA BANK

Banterra Bank began as a single bank in Ridgway, Illinois in July of 1975. Today, Banterra has \$2.7 billion in assets and is ranked in the Top Ten Percent of U.S. Charter Banks and Top Five Percent for Illinois Charter Banks by asset size. Banterra has almost 40 locations in Arizona, Illinois, Indiana, Kentucky, Missouri and Utah, as well as a specialty lending division that serves customers nationwide. For more information, call 866-BANTERRA (226-8377) or go to www.banterra.bank.

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