

PRESS RELEASE



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BANTERRA ANNOUNCES GARY DILLARD AS NEW CHIEF FINANCIAL OFFICER (CFO); BARBARA MCKENZIE TO SERVE AS CFO – TRANSITION EXECUTIVE

Marion, IL – Banterra Bank, the region's largest locally-owned bank with locations in six states, has announced that Southern Illinois-native and KPMG-St. Louis Tax Managing Director Gary Dillard will join Banterra's Executive Management team as Executive Vice President, Chief Financial Officer. Banterra's current Chief Financial Officer, Barbara ("Barbie") McKenzie, who has been employed at Banterra for nearly 40 years, will now serve as Executive Vice President, Chief Financial Officer – Transition Executive.

"Bringing Gary Dillard on board is a key step for Banterra's continued growth plan," said Jeff May, President and CEO of Banterra. "We've experience substantial growth, with year-over-year increases including a 12% jump in assets in 2021, finishing the year at \$2.6 billion. We needed a smart transition strategy for Barbie McKenzie's future retirement, and the combination of both Gary and Barbie leading our financial needs was the right move for Banterra."

Dillard most recently served as Tax Managing Director at KPMG in St. Louis. KPMG is a global organization of independent professional service firms providing audit, tax and advisory services and one of the Big Four accounting organizations. Dillard was employed at KPMG for more than eleven years; prior to this, he was employed by BKD LLP in St. Louis and Kemper CPA Group in Harrisburg.

"For me, this move just makes a lot of sense," said Gary. "I have spent my entire career serving the banking industry as a financial advisor and now I get to join that industry. Being a Southern Illinois-native, I recognize the value of hard work and it's clear that Banterra's growth is the direct result of hard work and the leadership of a strong management team. I'm very excited to join Banterra's team and am incredibly humbled by the opportunity."

Dillard, a native and resident of Stonefort, Illinois, attended both Southern Illinois University-Carbondale (SIU) and Southeastern Illinois College (SIC). He received his Associate in Science degree at SIC with a double major in Accounting and Finance; his Bachelor of Science degree at SIU with a double major in Accounting and Finance; and his Master of Accountancy degree at SIU with concentration in Taxation, finishing with a 4.0 GPA.

Additionally, Dillard is a Certified Public Accountant (CPA), licensed in both Illinois and Missouri. He is a member of the American Institute of Certified Public Accountants and the Missouri Society of Certified Public Accountants. Gary also volunteers his time coaching various summer and school sporting activities for the Carrier Mills-Stonefort community.

"In addition to his expertise and qualifications, Gary is a SIU graduate who gained experience in a metropolitan city and is ready to use his skills in Southern Illinois where he is rooted. Our company greatly supports keeping our Southern Illinois graduates in this region," said Jeff May.

Barbara McKenzie, an Illinois-licensed CPA, joined Banterra in the early 1980s, at a time that the bank had just over \$200 million in total assets and only three locations (Ridgway, West Frankfort and Vienna). She majored in Accounting, receiving her Bachelor of Science degree at University of Evansville and her Master of Business Administrative degree at Southern Illinois University-Edwardsville.

"Barbie has not simply watched our company grow; she has played a critical role for Banterra's growth and expansion. We owe a lot to her for her service and dedication," said Jeff May.

McKenzie will remain at Banterra in her new role until her planned retirement at the end of 2023.

"I have really enjoyed not only being a part of the Banterra team, but joining the company in its early stages and watching it grow," said McKenzie. "It has been very rewarding seeing how we have been able to serve customers, make an impact to the region's economy and give so much back to our communities."

Banterra Bank began as a single bank in Ridgway, Illinois in July of 1975. Today, Banterra has \$2.6 billion in assets and is ranked in the Top Ten Percent of U.S. Charter Banks and Top Five Percent for Illinois Charter Banks by asset size. Banterra has 40 locations in Arizona, Illinois, Indiana, Kentucky, Missouri and Utah, as well as a specialty lending division that services customer nationwide and includes Aircraft Finance, Machine Tool Finance, RV and Marine Lending, Small Business Lending and Transportation. For more information, call 866-BANTERRA (226-8377) or go to www.banterra.bank.

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