

THIRD QUARTER
2022

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BANTERRA OPENS DOWNTOWN EVANSVILLE LOCATION IN HISTORIC CITY NATIONAL BANK BUILDING

Banterra Bank, now with five Evansville area locations and more than 40 locations in six states, has opened a loan production office in downtown Evansville at the historic City National Bank building located at the corner of Third and Main Streets (227 Main Street). The newly remodeled office is located on the second floor and houses 13 members of Banterra's local lending team.

"Our business has grown substantially, both in Indiana and for the entire company," said Chris Rutledge, Market Executive for Banterra's Indiana Region. "With the revitalization of downtown Evansville, we wanted to be a part of that and having a downtown location was an important step with our growth strategy. Additionally, I was born and raised here and I have a great appreciation for the history of Evansville. Being able to work downtown in a historic bank building that was vital in its day to this community is pretty special to me."



In its day, City National Bank was one of Evansville's leading financial institutions and today, Banterra Bank can say the same. The midwestern-based bank ranks in the Top Ten Percent of U.S. Charter Banks based on assets. Banterra entered the Indiana market in 2005 with a loan production office. Today, it has three Evansville branches (Cross Pointe Blvd., St. Joseph Ave. and Diamond Ave.), one Newburgh branch (Haley Dr.) and the new loan production office located downtown. Without acquisition in the market, Banterra ranks sixth in Deposit Market Share for Vanderburgh County and has a lending capacity of nearly \$40 million.

"The growth of our bank is largely due to smart strategic decisions and continuing to provide a personal, community-oriented, convenience-based service for our customers," said Jeff May, President and CEO of Banterra Bank. "Additionally, having the right team members is critical. I'm proud of the growth and service that Chris Rutledge and his team have been able to establish in the Evansville area and I know they will continue to grow this important region for Banterra."

ABOUT HISTORIC CITY NATIONAL BANK BUILDING

The Neoclassical City National Bank building was built in 1913, on the lot where Evansville's original courthouse was located. Listed on the National Register of Historic Places (NRHP), the building was designed by architects Mundie and Jenney of Chicago (who also designed NRHP buildings in Chicago such as the Singer Building, Consumers Building, Ludington Building and Municipal Courts Building). At the time, it was City National Bank's third downtown location move. City National Bank was originally Canal Bank, which began in 1850 on Water Street in Evansville. It was renamed to First National Bank and was relocated to corner of First and Main Street in 1866. In 1902, the name was changed to City National Bank and after construction was finished, the bank moved into the new building located on Third and Main Street in 1914, where Banterra is now located. Today, the building is owned by CWK Main Investments, LLC and Banterra leases the second floor.



BANTERRA PARTNERS WITH INNOVATION REFUNDS TO OFFER EMPLOYEE RETENTION CREDIT TO BUSINESSES

Was your business affected by Covid-19 and are you still feeling the impact from it? Banterra has partnered with Innovation Refunds, an expert FinTech provider to help you unlock more government incentives and substantial cash refunds!

Innovation Refunds

Your business may qualify for up to \$26,000* per eligible employee on your payroll with the Employee Retention Credit. While the Payroll Protection Program (PPP) was a forgivable loan, the Employee Retention Credit (ERC) returns payroll taxes that a business has already paid. Determining the proper amount that you are entitled to is a complex accounting process which is why Banterra teamed up with Innovation Refunds, to provide business customers access to expert CPAs and Tax Attorneys.

Helping businesses to properly unlock government incentives is Innovation Refunds' specialty! To date, Innovation Refunds has helped more than 10,000 companies receive over \$1 billion in refunds and your business could be next.

Employee Retention Credit (ERC) is a payroll tax refund born out of the same Covid-19 relief bill as PPP which incentivized businesses who kept employees on payroll during the pandemic. The IRS expects 70% - 80% of small and medium businesses to qualify. If your business experienced disruptions to commerce, travel, or group meetings, you will likely qualify. This includes supply chain disruptions, price increases, staffing shortages, difficulty hiring, reduced hours, reduction in goods or services offered, inability to travel, or attend conventions.

For Banterra customers, there is no upfront cost to determine if your business qualifies. Innovation Refunds on average invests 14 hours of expert CPA/Attorney time, at their expense, to determine your eligibility. You will never be charged for this time. If you decide to move forward, Innovation Refunds merely shares in a percentage of the money that you receive from the government which is communicated to you before moving forward with the process.

Be sure to claim your spot in line and receive the funds rightfully owed to you! Visit Banterra.bank to learn more and get started. After completing the short application, a tax consultant from Innovation Refunds will contact you regarding eligibility and next steps. It's that easy!

Get Your Refund Estimate In Five Simple Steps:



1 Open a Banterra Business Checking Account.



2 Qualify by filling out the 12-minute application.



3 Upload documents to Innovation Refunds' secure portal.



4 Get your docs reviewed by their specialized CPAs.



5 Check your projected refund amount for FREE!

BANTERRA PARTNERS WITH SIU ALUMNI ASSOCIATION FOR TAILGATE

Banterra partnered with the SIU Alumni Association to host the annual SIU Banterra Bank Day and Tailgate Event on Saturday, September 10th when the Salukis took on the SEMO Redhawks. Banterra's tailgate was a great success with many SIU students and alumni in attendance, as well as Banterra customers and team members. Everyone enjoyed food, beverages, and Mr. Twist (the balloon guy).

As the game day sponsor, Banterra was a part of the on-field game ball presentation where they promoted the \$100 bonus offer to students who open a Saluki Student checking before November 18th. Accepting the game ball (L to R) – Banterra Commercial Lender Mike Lewallen, SIU Athletic Director Tim Leonard, and Banterra President and CEO Jeff May.



SPOTLIGHT BUSINESS

Cedarhurst Center For The Arts



Cedarhurst Center For The Arts is a cultural, interactive family learning center and an acoustically sound performance hall in Mt. Vernon, IL. The campus features an 80-acre sculpture park, multiple art gallery spaces, a large performance hall and an education center. Cedarhurst Center For The Arts is a year-round hub for activities such as concerts, art exhibitions, competitions, fundraising events and more. Read more information about them below from Hillary Esser, the Executive Director at Cedarhurst.

When and where did your business start?

In 1965, the Mitchell Foundation was established to build the Mitchell Museum at Cedarhurst and create an institution that would continue to evolve into the premier art and cultural facility in Southern Illinois.

What was the inspiration or motivation to start the business?

Cedarhurst founders John and Eleanor Mitchell were in search of a home for their personal art collection. They decided to build a museum here in Southern Illinois that would showcase their extraordinary collection of late 19th and early 20th century American paintings and artifacts.

Please describe your business.

As the community embraces the city's branding catchphrase "Creativity Redefined," Cedarhurst Center for the Arts is best known for its significant collection of late 19th and early 20th century American paintings, exhibitions featuring regional and international artists, an 80 acre sculpture park featuring over 60 works of art including large-scale outdoor sculpture, and diverse genres of music and live stage performances. The arts are alive and center stage in this Southern Illinois community!



What successes or awards has your company had?

In 2016, Cedarhurst achieved accreditation by the American Alliance of Museums (AAM), the highest national recognition afforded the nation's museums. Accreditation signifies excellence to the museum community, to governments, funders, outside agencies, and to the museum-going public.

How has Banterra helped your business to become more successful?

Our banking relationship with Banterra has been a great partnership and helped Cedarhurst thrive. Their customer service is outstanding, with quick response times, personal interaction, and intuitive banking suggestions.

We are also grateful for Banterra's reinvestment back into the Southern Illinois community, specifically with regard to their volunteerism at and sponsorship of Cedarhurst programming. Banterra recognizes the positive impact Cedarhurst has on our region, and are generous in their support of our annual programs.

Any other information that would be helpful?

Coming this holiday season, Cedarhurst will unveil The Lights, a magical holiday experience on the museum's campus.

To learn more about Treasury Management services at Banterra and how this has helped businesses like Cedarhurst Center For The Arts call 866-226-8377 ext. 38404 to speak with Lindsay McGuire, ext. 38406 to speak with Kristen Lewis, ext. 40005 to speak with Tina Spears (Indiana) or email TMSales@Banterra.com.



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Positives Of Positive Pay

As fraud continues to be on the rise, Banterra continues to provide innovative ways to detect and prevent our business customers from being victims of fraudulent transactions. Cash Management offers a fraud prevention module that provides enhanced transaction management across multiple payment types.

Pro-Chex is an enhanced positive pay service that gives our Cash Management customers the ability to detect unauthorized checks and automates the pay/no pay decision process.



Customers will upload a check register into Cash Management. As their issued checks begin to clear, the system will determine any discrepancies between the issued items and the check register that was uploaded. Any discrepancies will be marked as an exception and will allow the customer to decision each item.

Pro-Tech gives our business customers the ability to detect unauthorized ACH debits before they post to their account and our automated dispute resolution capability allows them to return them quickly and efficiently.